

OKANAGAN
REGIONAL
LIBRARY



Sample Bequest Wording to Leave a Legacy for the ORL

1. Legacy Bequest (Specific Amount):

“My estate trustees shall pay the sum of \$ _____ (or transfer assets with an equal value) to Okanagan Regional Library for the purpose of supporting _____(designation).”

2. Legacy Bequest (Percentage of Estate):

“My estate trustees shall pay the sum of _____% of my estate (or transfer assets with an equal value) to Okanagan Regional Library for the purpose of supporting _____(designation).”

3. Residual Bequest:

“My estate trustees shall pay _____% of the residue of my estate (or transfer assets with an equal value) to Okanagan Regional Library for the purpose of supporting _____ (designation)”

Designations:

The bequest can be designated to a particular branch, to the ORL collection, or for the highest priority needs as determined by the Okanagan Regional Library at the time.

Changes in technology, population and funding can impact the types of services and programs offered throughout the Okanagan Regional Library system over time, so designations that are very specific may not be able to be accommodated. If the Okanagan Regional Library is unable to apply all or part of the funds for the specific purpose(s) stated herein (for example, if a particular branch has closed), the balance of the bequest may be used in support of the Okanagan Regional Library’s highest priorities.

Okanagan Regional Library Charitable Business Number: 133285882RR0001

These clauses are provided to aid in your estate planning process. Please review it with your own legal and tax advisors to determine its suitability for your unique personal, financial and tax situation. They are offered as an aid to assist in your estate planning, with an understanding that the ORL is not providing legal or other professional advice.